

JUST

Joint University and Small and medium sized enterprises (SME) Training

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GREEN PAPER

Partnership:

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1. ABOUT THE JUST PROJECT

The JUST (Joint University and Small and medium-sized enterprises Training) project represents a significant initiative aimed at bridging the gap between higher education institutions and the private sector, particularly small and medium-sized enterprises (SMEs). Recognizing the crucial role of collaboration in fostering innovation and enhancing employability, JUST focuses on creating coherent, relevant, and up-to-date educational programs that meet the evolving needs of the labor market.

At the core of JUST is the commitment to align educational outcomes with market demands, thereby facilitating a smoother transition for students from academic settings to professional environments. The project seeks to equip students with the most sought-after skills through tailored training programs and practical experiences, leveraging the expertise of both academic and business partners.

JUST is a collaborative effort involving partners from multiple countries, ensuring a diverse and comprehensive approach to addressing educational and employment challenges. By integrating microcredentials and promoting lifelong learning, the project aims to enhance students' competitiveness and adaptability in a dynamic



job market.

- Through its various initiatives and resources, JUST aspires to create sustainable models of university-business collaboration that can be replicated and adapted across different contexts, thereby contributing to the broader goal of economic growth and social development.



2. INTRODUCTION

Purpose and Scope

Green Paper aims to explore and solicit feedback on strategies for enhancing the alignment between higher education institutions and the needs of small and medium-sized enterprises (SMEs) through the JUST (Joint University and Small and medium-sized enterprises Training) project. The purpose of this document is to engage stakeholders, including educators, business leaders, policymakers, and the general public, in a dialogue about the challenges and opportunities associated with creating more dynamic and relevant educational programs that cater to the evolving demands of the labor market.

Background Information

In today's rapidly changing economic landscape, the gap between academic training and the practical needs of the job market has become increasingly apparent. SMEs, which constitute a significant portion of the global economy, often struggle to find graduates who possess the skills and knowledge required to thrive in their industries. This misalignment hinders both



the competitiveness of businesses and the career prospects of graduates.

The JUST project is an innovative initiative designed to address this issue by fostering closer collaboration between universities and SMEs. By developing tailored educational programs, integrating microcredentials, and promoting lifelong learning, JUST aims to enhance the employability of students and meet the specific needs of the private sector.

Key objectives of the JUST project include:

- Curriculum Development: Creating and updating curricula that reflect
 the current and future needs of SMEs.
- 2. Skill Development: Providing students with a combination of technical skills and soft skills that are highly sought after by employers.
- 3. Practical Experience: Providing students with opportunities for hands-on learning through internships, apprenticeships, and industry projects.
- 4. Lifelong Learning: Encouraging continuous skill development and learning to keep pace with technological advancements and market shifts.

Green Paper seeks to outline the key issues and challenges associated with the JUST project, propose various policy options and strategies, and gather input from stakeholders to refine and improve these initiatives.



3. COMMONALITIES AND CONNECTIONS BETWEEN EDUCATION

AND ENTREPRENEURSHIP

Commonalities:

Learning and Adaptation:

Both education and entrepreneurship within Project JUST involve continuous learning and adaptation. Participants are encouraged to stay updated with market trends, innovative practices, and evolving customer needs, fostering a culture of lifelong learning.

Problem-Solving Skills:

Critical thinking and problem-solving are central to Project JUST. The project aims to develop these skills in participants, equipping them to navigate entrepreneurial challenges and create innovative solutions.

Creativity and Innovation:

Creativity is a cornerstone of both education and entrepreneurship in Project JUST. The initiative encourages creative thinking, which is essential for developing new products, services, and business models in the entrepreneurial world.

Risk-Taking and Resilience:

Participants in Project JUST are taught to take calculated risks and demonstrate resilience. This involves experimenting with new methods and persevering



through setbacks, both in educational settings and entrepreneurial ventures.

Collaboration and Networking:

Effective collaboration and networking are crucial elements of Project JUST. The program promotes teamwork and collaborative projects, skills that entrepreneurs use to build partnerships and expand their businesses.

Goal-Setting and Achievement:

Project JUST emphasizes setting and achieving goals. Participants learn to set academic, personal, and business objectives, working systematically towards achieving them.

Connections:

Entrepreneurial Education:

Project JUST integrates entrepreneurship into its educational framework, teaching participants how to start and manage their own businesses. This blend of traditional learning and practical business skills is a core component of the project.

Skill Development:

The project equips individuals with essential and advanced skills necessary for successful entrepreneurship. It covers foundational skills such as literacy, numeracy, and communication, while also providing in-depth business and



technical knowledge. This comprehensive approach ensures that participants are well-prepared to navigate and thrive in the entrepreneurial landscape.

Mentorship and Guidance:

Project JUST offers mentorship, where educators guide participants through their learning journeys, and experienced entrepreneurs provide advice and support in navigating the complexities of starting and running a business. Innovation Ecosystems:

Educational institutions within Project JUST serve as innovation hubs, fostering research and development that can lead to entrepreneurial ventures. The project provides resources such as incubators, accelerators, and funding opportunities for aspiring entrepreneurs.

Community Impact:

Both education and entrepreneurship in Project JUST significantly impact communities. The project builds knowledgeable and skilled individuals who contribute to society, while entrepreneurs create jobs, drive economic growth, and engage in social entrepreneurship to address community issues.

Policy and Support Systems:

Recognizing the synergy between education and entrepreneurship, Project JUST promotes policies and support systems that encourage entrepreneurial education, provide funding for startups, and create environments conducive



to both educational and entrepreneurial success.

In summary, Project JUST highlights the intrinsic connection between education and entrepreneurship. By equipping individuals with essential skills and knowledge, and applying these in practical, innovative ways, the project drives economic and societal progress, fostering a culture of continuous improvement and entrepreneurial spirit.



AND ENTREPRENEURSHIP

4. WHAT ARE THE MISSING ELEMENTS IN CONNECTING EDUCATION

Connecting education and entrepreneurship effectively requires addressing several critical elements that might be missing or underdeveloped in existing frameworks. Here are some key areas that need attention:

1. Integrated Curriculum

Interdisciplinary Learning: Developing curricula that integrate entrepreneurial concepts into various subjects, promoting interdisciplinary learning and practical application.

Real-World Relevance: Ensuring that educational content is aligned with real-world business challenges and opportunities.

2. Experiential Learning Opportunities

Hands-On Projects: Offering students hands-on projects, internships, and co-op programs that provide real entrepreneurial experience.

Simulations and Competitions: Implementing business simulations and entrepreneurial competitions to allow students to practice their skills in a risk-free environment.

3. Access to Mentors and Role Models

Mentorship Programs: Establishing robust mentorship programs where experienced entrepreneurs can guide and inspire students.



Guest Lectures and Workshops: Bringing successful entrepreneurs into the classroom to share their experiences and insights.

4. Supportive Ecosystems

Incubators and Accelerators: Providing access to business incubators and accelerators that support student startups with resources, mentoring, and funding.

Networking Opportunities: Creating platforms for students to network with entrepreneurs, investors, and industry professionals.

5. Entrepreneurial Mindset and Skills Development

Soft Skills Training: Focusing on the development of soft skills such as leadership, communication, and resilience.

Risk Management Education: Teaching students how to assess and manage risks, a crucial aspect of entrepreneurial success.

6. Access to Resources and Funding

Financial Literacy: Including financial literacy as part of the curriculum to help students understand funding, budgeting, and financial management.

Seed Funding: Providing access to seed funding or grants to help student-led startups get off the ground.

7. Policy and Institutional Support

Educational Policies: Advocating for policies that support entrepreneurial



education, such as curriculum reforms and funding for entrepreneurship programs.

Institutional Commitment: Ensuring that educational institutions are committed to fostering an entrepreneurial culture, with dedicated resources and support systems.

8. Continuous Feedback and Improvement

Feedback Mechanisms: Implementing mechanisms to gather feedback from students and entrepreneurs to continuously improve educational programs.

Adaptability: Ensuring that educational programs are adaptable and can evolve with changing market trends and entrepreneurial needs.

9. Diversity and Inclusion

Inclusive Programs: Designing programs that are inclusive and accessible to all students, regardless of background or socioeconomic status.

Global Perspective: Incorporating a global perspective into entrepreneurial education, preparing students for international business environments.

10. Evaluation and Impact Assessment

Measuring Outcomes: Developing metrics to evaluate the impact of entrepreneurial education on student outcomes and business success.

Long-Term Tracking: Tracking the long-term success of graduates to assess the effectiveness of educational programs in fostering entrepreneurship.



5. HOW CAN TAILORED EDUCATION AND TRAINING FILL THIS GAP?

In the rapidly evolving world of the 21st century, the connection between education and entrepreneurship is more critical than ever. The JUST project recognizes the inherent gap between traditional educational models and the dynamic requirements of entrepreneurial success. To bridge this gap, tailored education and training are not just beneficial—they are essential.

Imagine a young student, Maria, who is passionate about starting her own business. However, her traditional education has primarily focused on theoretical knowledge with little emphasis on practical skills or entrepreneurial mindset. Maria feels ill-prepared to navigate the complexities of the business world. This is where the JUST project steps in, offering a transformative approach to education and training.

The JUST project begins by revolutionizing the curriculum. Traditional subjects are infused with entrepreneurial concepts, creating an interdisciplinary learning environment. For instance, in a math class, students like Maria learn about financial literacy, budgeting, and investment strategies. In science classes, they explore product development and innovation. This integrated curriculum ensures that students understand the real-world relevance of their studies, fostering an entrepreneurial mindset from an early age.

Experiential learning is at the heart of the JUST project. Maria and her peers engage in hands-on projects that mimic real business challenges. They participate in internships with local businesses, gaining invaluable insights into daily operations and strategic decision-making. The project also organizes business simulations and entrepreneurial competitions, providing a risk-free environment where students can apply their knowledge, learn from failures, and celebrate successes.



Mentorship plays a crucial role in the JUST project. Experienced entrepreneurs are paired with students, offering guidance, inspiration, and practical advice. Maria is matched with a successful businesswoman who navigates her through the initial stages of setting up her business. Through guest lectures and workshops, Maria learns directly from those who have walked the entrepreneurial path before her, understanding the nuances of leadership, resilience, and innovation.

The JUST project also creates a supportive ecosystem for budding entrepreneurs. Business incubators and accelerators are established within educational institutions, providing resources, mentoring, and funding for student startups. Maria finds herself in an environment where networking opportunities are abundant. She connects with investors, industry professionals, and fellow entrepreneurs, forming a robust support system that propels her business forward.

Recognizing the importance of a broad skill set, the JUST project emphasizes soft skills development. Maria undergoes training in communication, leadership, and risk management, equipping her with the tools necessary to thrive in the entrepreneurial world. She learns to navigate uncertainties, make informed decisions, and lead her team with confidence.

Access to resources and funding is another cornerstone of the JUST project. Maria receives seed funding to launch her business, along with financial literacy training that helps her manage her finances effectively. The project also advocates for educational policies that support entrepreneurial education, ensuring that institutions have the necessary resources to sustain these initiatives.

Continuous feedback and improvement are integral to the JUST project's success. Maria and her peers provide regular feedback on the training programs, ensuring that the curriculum evolves to meet their needs. This adaptive approach ensures that the education remains relevant and effective, preparing students for the ever-changing



entrepreneurial landscape.

Inclusion and diversity are at the forefront of the JUST project's mission. Programs are designed to be accessible to all students, regardless of their background or socioeconomic status. Maria, along with students from diverse backgrounds, benefits from a learning environment that celebrates different perspectives and encourages innovative thinking. The project also incorporates a global perspective, preparing students to operate in international business environments.

Evaluation and impact assessment are key to understanding the success of the JUST project. Metrics are developed to measure the impact of entrepreneurial education on student outcomes and business success. Long-term tracking of graduates like Maria provides insights into the effectiveness of the programs, ensuring that future iterations continue to meet the needs of aspiring entrepreneurs.

Through tailored education and training, the JUST project fills the gap between traditional education and entrepreneurial success. By creating an integrated, experiential, and supportive learning environment, it equips students with the knowledge, skills, and confidence to thrive in the business world. For Maria, and countless others, the JUST project is not just an educational program—it is the foundation of their entrepreneurial journey, paving the way for innovation, growth, and success.



6. THE PROPOSED JUST APPROACH AND LESSONS LEARNT

The Proposed JUST Approach

The JUST project, an ambitious initiative designed to bridge the gap between education and entrepreneurship, is transforming traditional educational models through its innovative approach. By intertwining entrepreneurial principles with academic curricula, the project aims to create a new breed of students who are not only knowledgeable but also equipped with the practical skills and mindset needed for entrepreneurial success.

Interdisciplinary Curriculum Integration

Imagine a math class where students learn about financial literacy while solving algebraic equations, or a science lesson that includes case studies on innovative business solutions. This is the essence of the JUST project's interdisciplinary curriculum. By embedding entrepreneurial concepts into traditional subjects, students gain a seamless learning experience that highlights the real-world applications of their academic knowledge. This approach ensures that students see the relevance of their studies in everyday life and the business world.

Experiential Learning

One of the cornerstones of the JUST project is experiential learning. Students engage in hands-on projects that mirror real business challenges, fostering critical thinking and problem-solving skills. Picture a classroom where students work together on a startup idea, learning to navigate the complexities of business planning, marketing, and financial management. Additionally, internships and business simulations provide students with firsthand experience, making their learning journey both practical and exciting.

Mentorship Programs

Mentorship plays a vital role in the JUST project. Each student is paired with a successful



entrepreneur who offers practical advice, inspiration, and support. These mentors, along with guest lecturers and workshop facilitators, provide students with invaluable insights into the entrepreneurial world. This guidance helps students navigate their entrepreneurial journey with confidence and clarity.

Supportive Ecosystem

To nurture student startups, the JUST project establishes incubators and accelerators within educational institutions. These resources provide mentoring, funding, and networking opportunities, creating a supportive ecosystem for budding entrepreneurs. Networking platforms allow students to connect with investors, industry professionals, and fellow entrepreneurs, fostering a collaborative and innovative community.

Soft Skills Development

The JUST project recognizes the importance of soft skills in entrepreneurship. Through comprehensive training, students develop essential skills such as communication, leadership, and risk management. These skills are crucial for navigating uncertainties and leading effectively in the business world. By building confidence and competence, the project prepares students to face any entrepreneurial challenge head-on.

Resource and Funding Access

Financial support is critical for student-led businesses. The JUST project offers seed funding and training in financial literacy, ensuring students have the resources they need to turn their ideas into reality. Additionally, the project advocates for policies that support entrepreneurial education and the availability of necessary resources.

Continuous Feedback and Improvement

To ensure the effectiveness of the curriculum and training programs, the JUST project emphasizes continuous feedback from students. Regular updates and adaptations based on this feedback keep the programs relevant and impactful. This adaptive



approach fosters a dynamic learning environment that meets the evolving needs of aspiring entrepreneurs.

Inclusivity and Diversity

The JUST project is committed to inclusivity and diversity. Programs are designed to be accessible to all students, regardless of their background or socioeconomic status. By celebrating diverse perspectives and encouraging innovative thinking, the project prepares students to operate in a global business environment.

Evaluation and Impact Assessment

Measuring the impact of entrepreneurial education is essential. The JUST project develops metrics to assess student outcomes and business success, tracking graduates to gather insights into the long-term effectiveness of the programs. This evaluation process ensures that the project continuously evolves and improves.

Lessons Learnt

From the JUST project, several key lessons have emerged:

- Engagement through Relevance:

Students are more engaged when they see the real-world relevance of their studies. Integrating entrepreneurial concepts into traditional subjects helps maintain interest and motivation.

- Importance of Mentorship:

Mentorship programs provide invaluable support, offering real-world insights and practical advice. Successful entrepreneurs inspire students to pursue their entrepreneurial aspirations.

Creating a Supportive Ecosystem:



Access to resources, funding, and networking opportunities is essential for nurturing student startups. A supportive ecosystem fosters collaboration and innovation.

- Continuous Improvement:

Regular feedback from students is crucial for improving the curriculum and training programs. An adaptive approach ensures the programs remain relevant and effective.

- Inclusivity and Diversity:

Ensuring programs are accessible to all students promotes diversity and inclusivity, leading to more innovative and creative solutions.

- Effective Use of Technology:

Combining traditional and digital learning methods enhances the learning experience. Interactive tools and digital platforms make the content more dynamic and engaging.



7. GENERALIZED RECOMMENDATIONS BASED ON JUST EXPERIENCE

TOWARDS ECOSYSTEMS OF ENTREPRENEURSHIP

Drawing from the experience and insights gained through the JUST project, several recommendations can be made to enhance and strengthen entrepreneurship ecosystems:

Collaborative Partnerships:

Foster collaboration between educational institutions, government agencies, industry partners, and community organizations. By working together, stakeholders can leverage their resources, expertise, and networks to create a vibrant and supportive ecosystem for entrepreneurs.

Integrated Education:

Integrate entrepreneurship education into the curriculum at all levels of education, from primary schools to universities. By exposing students to entrepreneurial concepts early on, they can develop an entrepreneurial mindset and skills that are essential for success in the modern economy.

Access to Resources:

Ensure that aspiring entrepreneurs have access to the resources they need to succeed, including funding, mentorship, co-working spaces, and business support services. By providing these resources, ecosystems can reduce barriers to entry and support the growth of new ventures.

Diversity and Inclusion:

Promote diversity and inclusion within entrepreneurship ecosystems by



supporting underrepresented groups, including women, minorities, and individuals from disadvantaged backgrounds. By fostering diversity, ecosystems can tap into a broader range of perspectives and ideas, driving innovation and creativity.

Policy Support:

Advocate for policies that support entrepreneurship, including tax incentives, regulatory reforms, and access to government procurement opportunities. By creating a favorable policy environment, ecosystems can encourage entrepreneurship and attract investment.

Networking and Collaboration:

Facilitate networking and collaboration among entrepreneurs, investors, mentors, and other stakeholders. By building strong networks, ecosystems can facilitate knowledge sharing, collaboration, and the exchange of ideas and resources.

Ecosystem Mapping:

Conduct regular assessments and mapping of entrepreneurship ecosystems to identify strengths, weaknesses, opportunities, and threats. By understanding the dynamics of the ecosystem, stakeholders can develop targeted interventions to address key challenges and capitalize on opportunities.

Capacity Building:

Invest in capacity building programs that provide aspiring entrepreneurs with the skills, knowledge, and resources they need to start and grow successful businesses. By investing in education and training, ecosystems can empower



individuals to pursue entrepreneurship with confidence and competence.

Measuring Impact:

Establish metrics and indicators to measure the impact of entrepreneurship ecosystems, including job creation, revenue generation, and innovation output. By measuring impact, ecosystems can assess their effectiveness and identify areas for improvement.

Continuous Learning and Adaptation:

Foster a culture of continuous learning and adaptation within entrepreneurship ecosystems. By staying agile and responsive to changing market conditions and emerging trends, ecosystems can remain relevant and effective in supporting entrepreneurship.



8. DISCLAIMER

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